IUA Circular 064/10

To: Main contacts and CEOs of Ordinary members; Main contacts of Associate Members

Cc: Non-Marine Technical Committee; Casualty Treaty Group

From: Anthony Dickinson, Market Services Manager

2010 UK Motor Excess of Loss Questionnaire

Subject: Publication of the updated IUA UK Motor Excess of Loss Questionnaire

Background

In November 2005, following the introduction of the Courts Act 2003 in April of that year, IUA's Casualty Treaty Group drafted a Motor Excess of Loss Questionnaire which introduced a new appendix (appendix 5). This new appendix needed to be considered in conjunction with the existing Appendix 4 (claims triangulation). Other details on the changes and the rationale behind these can be found in IUA Circular 126/05, which is available upon request from the undersigned.

Changes to the 2010 questionnaire

The Motor Questionnaire has been updated for use during 2010 and 2011.

Excel spreadsheet

Appendix 4 amended so that there are 15 development years to be completed

Appendix 5 need only be completed where any part of an insured's claim has a confirmed periodical payment element.

Appendix 5 has been redesigned for ease of use and the guidance note updated to assist in its completion.

The guidance note has been reduced and now appears within Appendix 5 and not in a separate document.

Word document

Yearly updates to Questions 1, 6 and 10;

As per Appendix 4, data for 15 years requested in Question 1;

Question 15 amended to request 15 years of data.

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Question 16 of the word document has been redrafted to clarify that Appendix 5 needs to be completed for those claims that have been settled wholly or in part by periodical payments.

If there are any queries on the information provided please do not hesitate to contact Patrick Davison (IUA Researcher) on patrick.davison@iua.co.uk or 020 7617 4459 or the undersigned on anthony.dickinson@iua.co.uk or 020 7617 5443.

Members are reminded that the questionnaire is drafted as a model. Any party is free to amend this according to their own business needs.

Anthony Dickinson
Market Service Manager
June 2010

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